

SL. NO.03/2024-2025

Dear Sir / Madam ,

SHORTER NOTICE is hereby given that the Meeting of the Board of Directors of the company will be held on **Wednesday, 29th May, 2024, at 11.00 a.m.** at the Registered Office of the Company at Kosamattam City Centre, Floor No. 4th & 5th, T.B Road, Kottayam, Kerala – 686001.

The Agenda of the business to be transacted at the Meeting is enclosed.

Kindly make it convenient to attend the Meeting.

Please contact Mr. Sreenath P, Company Secretary at 9400459316 or at cs@kosamattam.com for more details.

Yours faithfully,

For Kosamattam Finance Limited



Sreenath P.
Company Secretary

Date: 28.05.2023

AGENDA

01-03/2024-25: Leave of absence;

Leave of absence may be granted to those directors who are not present at the meeting.

02-03/2024-25: To consider and approve the Minutes of the previous meeting;

The Minutes of the last board meeting held on May 13, 2024, shall be placed in the meeting for the confirmation of the Board.

03-03/2024-25: To consider and approve the audited financial results for the FY ended March, 31, 2024

The chairman shall place the matter of approval of the audited financial results for the financial year ended March 31, 2024. A copy of Financials for the respective period is attached herewith for your perusal. (Annexure – 1)

04-03/2024-25 Adopt Auditors' Report for the financial year ended March 31, 2024

Chairman shall place the auditors' report for the financial year ended March 31, 2024.

05-03/2024-25 To Appoint the statutory Auditor

The term of the current auditor will expire at the conclusion of the upcoming Annual General Meeting. Accordingly, the Audit Committee has recommended CHEERAN VARGHESE & CO., Chartered Accountants as the Statutory Auditor for the next three financial years. The Board members need to consider this recommendation.

To consider any other matter with the confirmation of the Chairman, except those matters which require special notice.

For Kosamattam Finance Limited




**Sreenath P.
Company Secretary**

(All the below financial statements have been reviewed by the Audit Committee in their meeting held on 28.05.2024)

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(₹ In Lakhs Except Face Value of Shares and EPS)

Sl No.	PARTICULARS	As at	
		March 31, 2024	March 31, 2023
			Audited
I	ASSETS		
1	Financial assets	-	-
	(a) Cash and cash equivalents	2,738.22	3,772.30
	(b) Bank Balance other than above	41,652.51	33,611.54
	(c) Receivables		
	i) Trade Receivables	47.43	15.76
	ii) Other Receivables	2.81	-
	(d) Loans	5,31,034.74	4,84,569.06
	(e) Other Financial assets	1,357.33	1,360.33
2	Non-financial Assets		
	(a) Current tax assets (net)	1,604.79	994.75
	(b) Deferred tax assets (net)	1,292.64	1,260.76
	(c) Property, Plant and Equipment	11,901.07	12,015.75
	(d) Capital work in progress	-	-
	(e) Right of use assets	3,831.41	3,909.87
	(f) Other Intangible assets	238.53	253.33
	(g) Other non financial assets	2,877.00	2,670.68
	TOTAL ASSETS	5,98,578.48	5,44,434.13
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	25.38	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	23.43	6.94
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.71	96.16
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	170.53	610.73
	(b) Debt Securities	2,17,729.21	2,38,506.31
	(c) Borrowings (other than debt securities)	2,49,451.19	1,93,222.36
	(d) Subordinated Liabilities	32,929.65	30,026.06
	(e) Lease liabilities	4,093.85	4,163.59
	(f) Other Financial liabilities	223.65	301.13
2	Non-financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	861.33	807.94
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	309.17	291.20
3	Equity		
	(a) Equity share capital	22,600.69	21,687.93
	(b) Other equity	70,158.70	54,713.78
	TOTAL LIABILITIES AND EQUITY	5,98,578.49	5,44,434.13

(₹ In Lakhs Except Face Value of Shares and EPS)					
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2024					
PARTICULARS		Quarter Ended		Period/ Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Unaudited	Audited		Audited
Revenue from operations					
Interest Income	23,706.31	20,610.16	22,554.43	85,399.12	77,851.56
Fees and commission Income	106.11	92.90	101.11	384.72	370.65
Total Revenue from operations	23,812.42	20,703.06	22,655.54	85,783.84	78,222.21
Other Income		3.95	15.61	109.88	31.87
I. Total Income	23,812.42	20,707.01	22,671.15	85,893.72	78,254.08
Expenses					
Finance Costs	13,386.09	13,223.44	11,786.82	51,163.54	43,330.53
Impairment on financial instruments	(70.89)	1,005.41	859.69	1,013.13	2,806.07
Employee Benefits Expenses	2,798.96	2,937.81	2,756.36	10,895.85	10,329.80
Depreciation, amortization and impairment	736.09	777.55	716.06	2,957.58	2,878.94
Others expenses	1,164.65	842.17	1,592.49	4,436.16	4,372.60
II. Total Expenses	18,014.90	18,786.38	17,711.42	70,466.26	63,717.94
III. Profit/(loss) before tax (I-II)	5,797.52	1,920.63	4,959.73	15,427.46	14,536.14
Tax Expense	-	-	-	-	-
Current Tax	1,679.27	483.38	1,763.22	4,101.83	4,173.41
Deferred Tax	(44.36)	-	(342.65)	(44.36)	(342.65)
IV. Total Tax Expense	1,634.90	483.38	1,420.57	4,057.47	3,830.76
V. Profit/(loss) for the period (III-IV)	4,162.62	1,437.25	3,539.16	11,369.99	10,705.38
Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	49.60	-	(8.13)	49.60	(8.13)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(12.48)	-	2.05	(12.48)	2.05
Subtotal (A)	37.12	-	(6.08)	37.12	(6.08)

B (i) Items that will be reclassified to profit or loss				-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
VI. Other Comprehensive Income (A + B)	37.12	-	(6.08)	37.12	(6.08)
VII. Total Comprehensive Income for the period (V-VI)	4,199.73	1,437.25	3,533.07	11,407.11	10,699.29
VIII. Earnings per equity share (Face value of Rs. 10/- each)					
Basic (Rs.)	1.87	0.65	1.63	5.10	4.94
Diluted (Rs.)	1.87	0.65	1.63	5.10	4.94

STATEMENT OF CASH FLOWS		
PARTICULARS	March 31, 2024	March 31, 2023
		Audited
A) Cash flow from Operating activities		
Profit before tax	15,427.47	14,536.14
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	3,004.94	2,937.50
Interest Income	(85,399.12)	(77,851.56)
Profit on sale of Property, plant and equipment	(2.91)	(3.34)
Finance costs	51,163.54	43,330.53
Impairment on financial instruments	827.84	2,781.27
Bad debts written off	185.46	-
Provision for Gratuity	152.27	126.13
Cash inflow from interest on loans	78,100.94	67,851.00
Cash outflow towards finance costs	(49,062.79)	(44,732.42)
Operating Profit Before Working Capital Changes	14,397.64	8,975.24
Adjustments for:		
(Increase)/Decrease in receivables	(34.40)	67.82
(Increase)/Decrease in Loans	(43,023.24)	(78,331.97)
(Increase)/Decrease in Other financial asset	126.78	88.78
(Increase)/Decrease in Other non-financial asset	(200.74)	(707.60)
Increase/(Decrease) in Other financial liabilities	(77.48)	(99.86)
Increase/(Decrease) in Other non financial liabilities	17.98	52.94
Increase/(Decrease) in Payables	(498.42)	328.46
Increase/(Decrease) in Provisions	(49.28)	(53.27)
Cash used in operations	(29,341.16)	(69,679.46)
Income tax paid (net of refunds)	(4,711.87)	(3,605.61)

Net cash from / (used in) operating activities	(34,053.03)	(73,285.07)
B) Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible assets	(908.63)	(1,258.78)
Proceeds from sale of Property, plant and equipments	4.74	355.57
(Increase) / decrease in other bank balance	(8,040.97)	(6,772.85)
Interest received on fixed deposits	2,718.65	1,596.55
Net cash from / (used in) investing activities	(6,226.20)	(6,079.52)
C) Cash flow from Financing activities		
Proceeds from issue of equity share capital (including share premium)	4,950.56	-
Increase / (decrease) in debt securities	(20,334.11)	17,529.60
Increase / (decrease) in borrowings (other than debt securities)	56,228.82	61,278.06
Cash outflow towards Lease	(2,381.86)	(2,252.66)
Increase / (decrease) in Subordinate liabilities	781.75	(720.09)
Net cash from / (used in) financing activities	39,245.17	75,834.91
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,034.07)	(3,529.68)
Cash and cash equivalents at beginning of the period	3,772.30	7,301.97
Cash and cash equivalents at September 30, 2023/ September 30, 2022	2,738.23	3,772.30